

IMMEDIATE RELEASE

FOR:

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**J & J SNACK FOODS
REPORTS FIRST QUARTER SALES
AND EARNINGS**

Pennsauken, NJ, January 25, 2016 - J & J Snack Foods Corp. (NASDAQ-JJSF) today announced sales and earnings for the first quarter ended December 26, 2015.

Sales increased 5% to \$222.8 million from \$212.8 million in last year's first quarter. Net earnings increased 11% to \$12.5 million in the current quarter from \$11.3 million last year. Earnings per diluted share increased 10% to \$.66 for the first quarter from \$.60 last year. Operating income increased 11% to \$18.4 million in the current quarter from \$16.6 million in the year ago quarter.

Gerald B. Shreiber, J & J's President and Chief Executive Officer, commented, "Led by a particularly strong performance by our ICEE beverage group, all of our businesses contributed to our improved results in sales and net earnings."

J&J Snack Foods Corp. is a leader and innovator in the snack food industry, providing nutritional and affordable branded niche snack foods and beverages to foodservice and retail supermarket outlets. Manufactured and distributed nationwide, our principal products include SUPERPRETZEL, BAVARIAN BAKERY and other soft pretzels, ICEE and SLUSH PUPPIE frozen beverages, LUIGI'S, PHILLY SWIRL, MINUTE MAID* frozen juice bars and ices, WHOLE FRUIT sorbet and frozen fruit bars, MARY B'S biscuits and dumplings, DADDY RAY'S fig and fruit bars, CALIFORNIA CHURROS and TIO PEPE'S churros, PATIO Burritos and other handheld sandwiches, THE FUNNEL CAKE FACTORY funnel cakes, and several cookie brands within COUNTRY HOME BAKERS. For more information, please visit us at www.jjsnack.com.

*MINUTE MAID is a registered trademark of The Coca-Cola Company

J & J SNACK FOODS CORP. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF EARNINGS
(Unaudited)
(in thousands, except per share amounts)

	Three months ended	
	December 26, 2015	December 27, 2014
Net Sales	\$222,850	\$212,752
Cost of goods sold	159,015	151,651
Gross Profit	63,835	61,101
Operating expenses		
Marketing	19,629	19,487
Distribution	18,256	17,521
Administrative	7,690	7,525
Other general income	(100)	(42)
Total Operating Expenses	45,475	44,491
Operating Income	18,360	16,610
Other income (expense)		
Investment income	1,160	1,354
Interest expense & other	(32)	(24)
Earnings before income taxes	19,488	17,940
Income taxes	7,009	6,684
NET EARNINGS	\$12,479	\$11,256
Earnings per diluted share	\$0.66	\$0.60
Weighted average number of diluted shares	18,839	18,801
Earnings per basic share	\$0.67	\$0.60
Weighted average number of basic shares	18,687	18,669

J & J SNACK FOODS CORP. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(in thousands, except share amounts)

	December 26, 2015 (unaudited)	September 26, 2015
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Cash and cash equivalents	\$ 111,922	\$ 133,689
Other current assets	193,331	195,129
Property, plant and equipment, net	176,646	172,054
Goodwill	86,442	86,442
Other intangible assets, net	44,490	45,819
Marketable securities held to maturity	87,772	66,660
Marketable securities available for sale	37,508	39,638
Other	3,527	3,504
Total	<u>\$ 741,638</u>	<u>\$ 742,935</u>
Current Liabilities	\$ 94,211	\$97,116
Long-term obligations under capital leases	1,126	1,196
Deferred income taxes	43,719	43,789
Other long-term liabilities	888	915
Stockholders' Equity	601,694	599,919
Total	<u>\$ 741,638</u>	<u>\$742,935</u>

The forward-looking statements contained herein are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected in the forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which reflect management's analysis only as of the date hereof. The Company undertakes no obligation to publicly revise or update these forward-looking statements to reflect events or circumstances that arise after the date hereof.

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